

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PIRTLE CAPITAL INVESTMENTS LP
1835 OUTPOST DR
LOS ANGELES CA 90068



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 715994 3664

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		140	50	Lease: 2000 Type: REAL Owner #: 715994
CITY OF ALBA	G	40	20	Legal: ALBA (SC) NORTH CENTRAL UNIT
ALBA-GOLDEN ISD	G	140	50	84 ENERGY LLC
WASTE DISPOSAL		140	50	AB 109 J CRAWFORD ETAL SURVEY
				RRC# 11745
				.000387 Royalty Interest
				Category: G1
				Railroad #: 11745
Deductions: (G)=LESS THAN \$500 MIN INT				
HB1984: The Appraised value of \$50 in 2025 as compared to \$780 in 2020 is a 93.59% decrease.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	140	0	50	
CITY OF ALBA	0	20	0	
ALBA-GOLDEN ISD	0	50	0	
WASTE DISPOSAL	140	0	50	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		130	130	Lease: 61600	Type: REAL Owner #: 715994
QUITMAN ISD	G	130	130	Legal: JOHNSTON W L	
HOSPITAL	G	130	130	FAIR OIL LTD	
WASTE DISPOSAL		130	130	AB 458 POLK SURVEY	
				WELL #1 RRC# 882	
				.000173 Royalty Interest	
				Category: G1	
				Railroad #: 882	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$130 in 2025 as compared to \$110 in 2020 is a 18.18% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		120	0	130	
QUITMAN ISD		0	130	0	
HOSPITAL		0	130	0	
WASTE DISPOSAL		120	0	130	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		160	80	Lease: 130400	Type: REAL Owner #: 715994
QUITMAN ISD	G	160	80	Legal: REYNOLDS S R	
HOSPITAL	G	160	80	SOUTHWEST OPER INC	
WASTE DISPOSAL		160	80	AB 1 W BARNHILL SURVEY	
				RRC# 864	
				.000358 Royalty Interest	
				Category: G1	
				Railroad #: 864	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$80 in 2025 as compared to \$80 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		160	0	80	
QUITMAN ISD		0	80	0	
HOSPITAL		0	80	0	
WASTE DISPOSAL		160	0	80	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		360	340	Lease: 300670	Type: REAL Owner #: 715994
BIG SANDY ISD		360	340	Legal: HAWKINS FLD UN TR B2-38	
WASTE DISPOSAL		360	340	MERIT ENERGY CORP	
				AB 384 J P MOSELEY SURVEY	
				(PHILLIPS-MARY SNIDER)	
				.000069 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$340 in 2025 as compared to \$340 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		360	0	340	
BIG SANDY ISD		360	0	340	
WASTE DISPOSAL		360	0	340	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY BIG SANDY ISD WASTE DISPOSAL	2,050 2,050 2,050	1,910 1,910 1,910	Lease: 300680 Type: REAL Owner #: 715994 Legal: HAWKINS FLD UN TR B2-39 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (FOREST-L H SNIDER-B) .001054 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,910 in 2025 as compared to \$1,910 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY BIG SANDY ISD WASTE DISPOSAL	2,050 2,050 2,050	0 0 0	1,910 1,910 1,910

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY BIG SANDY ISD WASTE DISPOSAL	2,270 2,270 2,270	2,120 2,120 2,120	Lease: 300740 Type: REAL Owner #: 715994 Legal: HAWKINS FLD UN TR B2-45 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (FOREST-L H SNIDER-A) .001055 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$2,120 in 2025 as compared to \$2,120 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY BIG SANDY ISD WASTE DISPOSAL	2,270 2,270 2,270	0 0 0	2,120 2,120 2,120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY BIG SANDY ISD WASTE DISPOSAL	190 190 190	180 180 180	Lease: 300750 Type: REAL Owner #: 715994 Legal: HAWKINS FLD UN TR B2-46 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (LACY-F M SNIDER) .000069 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$180 in 2025 as compared to \$180 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY BIG SANDY ISD WASTE DISPOSAL	190 190 190	0 0 0	180 180 180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	90 90 90	80 80 80	Lease: 300910 Type: REAL Owner #: 715994 Legal: HAWKINS FLD UN TR B3-15 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (TOM JACKSON-C) .000052 Royalty Interest Category: G1 Railroad #: 5743 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$80 in 2025 as compared to \$80 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	90 0 90	0 80 0	80 0 80

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		80	80	Lease: 300980	Type: REAL Owner #: 715994
HAWKINS ISD	G	80	80	Legal: HAWKINS FLD UN TR B3-22	
WASTE DISPOSAL		80	80	MERIT ENERGY CORP	
				AB 604 E WIDEMAN SURVEY	
				(TOM JACKSON-B)	
				.000070 Royalty Interest	
				Category: G1	
				Railroad #:	5743
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$80 in 2025 as compared to \$80 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		80	0	80	
HAWKINS ISD		0	80	0	
WASTE DISPOSAL		80	0	80	

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	5,460	0	4,970		
CITY OF ALBA	0	20	0		
ALBA-GOLDEN ISD	0	50	0		
WASTE DISPOSAL	5,460	0	4,970		
QUITMAN ISD	0	210	0		
HOSPITAL	0	210	0		
BIG SANDY ISD	4,870	0	4,550		
HAWKINS ISD	0	160	0		